



Davidson-Davie

COMMUNITY COLLEGE

2025 – 2026

Federal Direct Parent PLUS Loan Request Form

A parent may apply for a Federal Direct Parent PLUS Loan to pay for educational expenses of an eligible dependent student enrolled in an eligible academic program at Davidson-Davie Community College. Federal Direct Parent PLUS Loans help pay for expenses up to the Cost of Attendance minus all other financial assistance awarded to the dependent student while enrolled at Davidson-Davie.

Parent Eligibility Requirements for a Federal Direct Parent PLUS Loan

The parent must be the dependent student's biological, adoptive or a stepparent that is on the student's FAFSA. Your child must be a dependent student enrolled at least half time status at Davidson-Davie each semester. For financial aid purposes, a student is considered "dependent" if they answer "NO" to all of the questions listed under the student dependency status on the 2025-2026 FAFSA. Dependent students must also have their parent(s) income and assets information on the FAFSA.

Federal Direct Parent PLUS Loan borrowers cannot have an adverse credit history (a credit history check will be done by the Department of Education) to determine eligibility for funding. If you are found to have an adverse credit history, you may get an endorser/co-signor. Parents and dependent child must be US citizens or eligible non-citizens, must not be in default on any federal education loans or owe an overpayment on a federal education grant.

Applying for a Federal Direct Parent PLUS Loan

In applying for a Federal Direct Parent PLUS Loan, you must complete a PLUS application and Master Promissory Note (e-MPN) online. The Master Promissory Note is a legal document in which you (the parent) promise to repay the loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s) and repayment plans.

To complete an e-MPN online, you will be required to use an FSA ID approved by the U.S. Department of Education. If you do not have an FSA ID may setup one from <https://fsaid.ed.gov/npas/index.htm> click on Create An FSA ID on the left hand side of the page. Please do not try to use your dependent child's FSA ID; you must have an FSA ID. You will then start the online process at <https://studentaid.gov/plus-app> by clicking on "Direct PLUS Loan Application for Parents." You are also encouraged to read the additional information in the "Learn More" box. You will find additional information regarding the credit history check, the need for an endorser/co-signor, loans limits, interest rates and charges. You will need to complete the demographic information requested below before we can certify your loan and this will also serve as your written authorization to Davidson-Davie.

Disbursement Procedures

The Federal Direct Parent PLUS Loan should cover a full academic school year and Davidson-Davie will make one disbursement per semester. Davidson-Davie will disburse funds by crediting your dependent child's account to pay for educational expense and other authorized charges. The timing of disbursements will also depend on completion of your child's financial aid files and certification of your loan application. Prior to sending the loan funds to the college, the U.S. Department of Education will deduct an origination fee from the loan. Therefore the loan amount you actually receive will not reflect the actual loan amount requested.

Dependent Student Information

Student Name _____ Student ID # _____

Student E-mail Address _____ Phone _____

Parent (Borrower) Information

Parent (Borrower)

Name _____

Parent Address _____

City, State, ZIP _____

Parent Social Security Number _____

Parent Date of Birth _____

Parent Phone Number _____

Parent Email Address _____

The form will not be processed without a dollar amount:

Federal Direct Parent PLUS Loan Amount Requested:

Fall \$ _____ Spring \$ _____ Summer \$ _____

Total Federal Direct Parent PLUS Loan Requested: \$ _____

Parent (Borrower) Signature _____

Date _____

I _____ authorize Davidson-Davie to apply my Federal Direct Parent PLUS Loan funds to (Parent/Borrower Name) cover my dependent child’s outstanding expenses such as tuition, fees, and other charges incurred by my child while enrolled at Davidson-Davie. I understand that any charges incurred after disbursing the Federal Direct Parent PLUS Loan will be the responsibility of my dependent child.

You are not required to sign this authorization form; however, this will result in unpaid charges to your dependent child’s account which will further delay future registrations, request for official college transcripts, receiving grades, etc. This authorization will remain in effect indefinitely unless you submit in writing cancellation of this authorization form. Any written notification should be sent the Davidson-Davie Office of Financial Aid.

PLEASE PRINT AND SUBMIT COMPLETED FORM TO THE DAVIDSON-DAVIE OFFICE OF FINANCIAL AID OFFICE:

P.O. Box 1287, Lexington, NC 27293-1287 or email to fa_loans@davidsondavie.edu.

NOTE: The amount you request in the Federal Direct Parent PLUS Loan program is also based on your dependent child’s FAFSA eligibility. **The dependent student must be enrolled at least halftime status (6 credit hours each term) to receive loan disbursements. All Borrowers are encouraged to request only what you need to assist with educational expenses. All Federal Direct Parent PLUS Loans must be repaid.** If you have additional questions, please contact the Financial Aid Office at 336.249.8186, ext. 6389 or email at fa_loans@davidsondavie.edu.

2025-2026 Parent PLUS Loan Refund Authorization

Federal law requires that any excess Parent PLUS loan funds be returned to the parent borrower unless authorized (in writing) by parent borrower to be released to the student.

TO BE COMPLETED BY THE PARENT BORROWER ONLY:

Please check the appropriate option:

Refund to Student

Refund to Parent (Borrower)

PLEASE PRINT

Student Name:

Parent (Borrower) Name: _____

Parent (Borrower) Address: _____

Parent (Borrower) Signature: _____

Date: _____

This authorization is valid for the current academic year and/or loan period in which the student is enrolled at Davidson-Davie Community College.

Please return this form by mail/fax/or scan and email to the Davidson-Davie Community College Office of Financial Aid:

Office of Financial Aid
Davidson-Davie Community College
P.O. Box 1287
Lexington, NC 27293-1287
Phone: 336-249-8186
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